

**Our Savior's Lutheran Church  
Financial Summary**

Description	June 2022 YTD Results			
	YTD	YTD		Previous
	Actuals	Budget	Variance	YTD Actuals
General Income	\$ 558,726	\$ 584,342	\$ (25,616)	\$ 576,496
Program Income	15,912	23,309	(7,397)	10,690
<b>Total Operational Income</b>	<b>\$ 574,638</b>	<b>\$ 607,651</b>	<b>\$ (33,013)</b>	<b>\$ 587,186</b>
Benevolence	5,500	19,820	14,320	20,700
Total Operating Expenses	173,808	145,469	(28,339)	154,799
Total Program Expenses	28,810	38,968	10,159	14,680
Total Staff Payroll & Benefits	348,208	404,443	56,235	354,834
<b>Total General Expenses</b>	<b>\$ 556,326</b>	<b>\$ 608,700</b>	<b>\$ 52,374</b>	<b>\$ 545,013</b>
Pass Through & Restricted Income (Expense)	2,021	-	2,021	228
<b>Net Surplus / (Deficit)</b>	<b>\$ 20,333</b>	<b>\$ (1,049)</b>	<b>\$ 21,382</b>	<b>\$ 42,401</b>

**Treasurer's Report**

*Statement of Operations* - We have generated \$575k in operational income for the 10 months ended June 2022 compared to \$608k in YTD budget. Our general expenses were \$556k YTD, compared to \$609k YTD budget. The primary driver for expenses under budget are in the area of staff payroll and benefits.

*Balance Sheet* - Our checking account balance is \$46k. We also were able to repay our PPP Loan (\$70k) to the Small Business Administration during the period.